

## Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

|  | 2023    | 2022    | Variance | Variance | Explanation Required? | Explanation Required? | DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN | Explanation (must include narrative and supporting figures)   |
|--|---------|---------|----------|----------|-----------------------|-----------------------|---|---|
|  | £       | £       |          |          |                       |                       |   |   |
| 1 Balances Brought Forward                                       | 9,953   | 8,982   |          |          |                       |                       |   | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree                         |
| 2 Precept or Rates and Levies                                    | 7,000   | 7,000   | 0        | 0.00%    | NO                    | NO                    |   |   |
| 3 Total Other Receipts   | 357     | 1,675   | -1,318   | 369.19%  | YES                   | NO                    |   | £12.51 additional grant monies for Balsam removal project; £1305 less VAT received (one claim made in previous financial year). |
| 4 Staff Costs  | 3,840   | 3,501   | 339      | 8.83%    | NO                    | NO                    |   |   |
| 5 Loan Interest/Capital Repayment                                | 0       | 0       | 0        | 0.00%    | NO                    | NO                    |   |   |
| 6 All Other Payments   | 4,656   | 4,203   | 455      | 9.77%    | NO                    | NO                    |   |   |
| 7 Balances Carried Forward                                       | 8,812   | 9,953   | -1,141   | 12.95%   | NO                    | NO                    |   |   |
| 8 Total Cash and Short Term Investments                          | 8,812   | 9,953   | -1,141   | 12.95%   | NO                    | NO                    |   |   |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 3,602   | 3,501   | 101      | 2.80%    | NO                    | NO                    |   |   |
| 10 Total Borrowings  | 0       | 0       | 0        | 0.00%    | NO                    | NO                    |   |   |
| Excessive Reserves Ratio   | 1.25886 | 1.42186 |          |          |                       |                       |   |   |